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Drew Bernstein, co-chairman MBP, appeared on CGTN's Global Business to discuss the SPAC Boom



Excerpt:

Special purpose acquisition companies (SPACs) become one of the hottest trends on Wall Street, as celebrities fuel interest in blank-check companies. Since the number of unicorn companies has increased, over 400 blank-check companies on the market seek private firms to acquire and take public.

“SPACs right now are not going to Asia, the plane has already arrived. It’s a new competitive product. There are benefits to using it now, they have money and you don’t have to raise it, and that’s attractive.”